

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 524 be amended to read as follows:

- 1 Page 4, between lines 27 and 28, begin a new paragraph and insert:
- 2 **"(k) The state board of tax commissioners shall reduce the**
- 3 **maximum permissible ad valorem property tax levy of a unit of**
- 4 **local government (as defined in IC 5-10.3-11-3) that receives a**
- 5 **distribution from the pension distribution fund under subsection**
- 6 **(h). The reduction shall be in an amount equal to the distribution,**
- 7 **and shall be for property taxes first due and payable during the**
- 8 **year after the distribution."**

(Reference is to ESB 524 as printed April 6, 2001.)

Representative Espich